Is Free Trade Still Optimal in the 21st Century?

A Conference Celebrating

Rachel McCulloch

Rosen Family Professor of International Finance &
Chair, Department of Economics
Brandeis University

June 15, 2007

Program
(Chad P. Bown, Organizer)

7:45 Transportation provided from Doubletree Hotel (Waltham) to International Business School, Brandeis University

8:00 Coffee and Breakfast (World Court, Lemberg Building, Brandeis)

8:45 Welcoming Remarks

MARTY WYNGAARDEN KRAUSS, Provost and Senior Vice President for Academic Affairs and John Stein Professor of Disability Research, Brandeis University

9:00 Session I – Trade, FDI and Gravity

Moderator: CHAD P. BOWN, Brandeis University

Gravity, Productivity and the Pattern of Production and Trade

JAMES A. ANDERSON, Boston College and NBER


JEFFREY BERGSTRAND, University of Notre Dame (with Peter Egger)
10:15  Coffee Break

10:45  **Session II – More Trade and FDI**

*Moderator:* PATRICIA TOVAR, Brandeis University

**Trade in Services by U.S. Multinational Firms**

CATHERINE MANN, Brandeis University and Peterson Institute (with J. Bradford Jensen)

**FDI Effects of ASEAN Economic Integration**

MICHAEL PLUMMER and DAVID CHEONG, Johns Hopkins University/SAIS

12:00  **Luncheon and Distinguished Panel Discussion**

(World Court, Lemberg Building, Brandeis)


*Moderator:* PETER PETRI, Brandeis University

ANNE KRUEGER, Johns Hopkins University/SAIS
MICHAEL MUSSA, Peterson Institute
JANET YELLEN, Federal Reserve Bank of San Francisco

1:45  Break

2:15  **Session III – Topics in International Economic Policy**

*Moderator:* ROBERT STERN, University of Michigan

**Are Second-Best Tariffs Good Enough?**

ALAN DEARDORFF, University of Michigan

**Current Account Adjustment: Some New Theory and Evidence**

SHANG-JIN WEI, International Monetary Fund and NBER (with Jiandong Ju)
Coffee Break

Session IV – Political Economy of Trade

Moderator: DOUGLAS IRWIN, Dartmouth College

Service Trade Liberalization: Some Political Economy Considerations

K.C. FUNG, University of California, Santa Cruz (with Alan Siu)

Globalization and Recent U.S. Inequality

ROBERT Z. LAWRENCE, Harvard University, Peterson Institute and NBER

Break

Cocktails (at The Faculty Club, Brandeis University)

Dinner (at The Faculty Club, Brandeis University)

(approx) At the conclusion of dinner, transportation will be provided from Brandeis University back to Doubletree Hotel (Waltham)

Saturday, 16 June

8:00-10:00AM If your schedule permits, stop by the Doubletree Hotel in Waltham for breakfast with Rachel before you leave for the airport

Instructions for authors: 30 minutes per paper, to leave 15 minutes in each session for open discussion

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