



Brandeis University
INTERNATIONAL BUSINESS SCHOOL

Rosenberg Institute of Global Finance

Is Free Trade Still Optimal in the 21st Century?

A Conference Celebrating

Rachel McCulloch

*Rosen Family Professor of International Finance &
Chair, Department of Economics
Brandeis University*

June 15, 2007

Program

(Chad P. Bown, Organizer)

7:45 Transportation provided from Doubletree Hotel (Waltham) to International Business School, Brandeis University

8:00 *Coffee and Breakfast* (World Court, Lemberg Building, Brandeis)

8:45 **Welcoming Remarks**

MARTY WYNGAARDEN KRAUSS, Provost and Senior Vice President for Academic Affairs and John Stein Professor of Disability Research, Brandeis University

9:00 **Session I – Trade, FDI and Gravity**

Moderator: CHAD P. BOWN, Brandeis University

Gravity, Productivity and the Pattern of Production and Trade

JAMES A. ANDERSON, Boston College and NBER

A Knowledge-and-Physical-Capital Model of International Trade Flows, Foreign Direct Investment, and Multinational Enterprises

JEFFREY BERGSTRAND, University of Notre Dame (with Peter Egger)

10:15 *Coffee Break*

10:45 **Session II – More Trade and FDI**

Moderator: PATRICIA TOVAR, Brandeis University

Trade in Services by U.S. Multinational Firms

CATHERINE MANN, Brandeis University and Peterson Institute (with J. Bradford Jensen)

FDI Effects of ASEAN Economic Integration

MICHAEL PLUMMER and DAVID CHEONG, Johns Hopkins University/SAIS

12:00 **Luncheon and Distinguished Panel Discussion**

(World Court, Lemberg Building, Brandeis)

The State of the Global Economy/Current International Economic Policy

Moderator: PETER PETRI, Brandeis University

ANNE KRUEGER, Johns Hopkins University/SAIS
MICHAEL MUSSA, Peterson Institute
JANET YELLEN, Federal Reserve Bank of San Francisco

1:45 *Break*

2:15 **Session III – Topics in International Economic Policy**

Moderator: ROBERT STERN, University of Michigan

Are Second-Best Tariffs Good Enough?

ALAN DEARDORFF, University of Michigan

Current Account Adjustment: Some New Theory and Evidence

SHANG-JIN WEI, International Monetary Fund and NBER (with Jiandong Ju)

3:30 *Coffee Break*

4:00 **Session IV – Political Economy of Trade**

Moderator: DOUGLAS IRWIN, Dartmouth College

Service Trade Liberalization: Some Political Economy Considerations

K.C. FUNG, University of California, Santa Cruz (with Alan Siu)

Globalization and Recent U.S. Inequality

ROBERT Z. LAWRENCE, Harvard University, Peterson Institute and NBER

5:15 *Break*

6:00 *Cocktails* (at The Faculty Club, Brandeis University)

7:00 Dinner (at The Faculty Club, Brandeis University)

9:00 (approx) At the conclusion of dinner, transportation will be provided from Brandeis University back to Doubletree Hotel (Waltham)

Saturday, 16 June

8:00-10:00AM *If your schedule permits, stop by the Doubletree Hotel in Waltham for breakfast with Rachel before you leave for the airport*

Instructions for authors: 30 minutes per paper, to leave 15 minutes in each session for open discussion

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