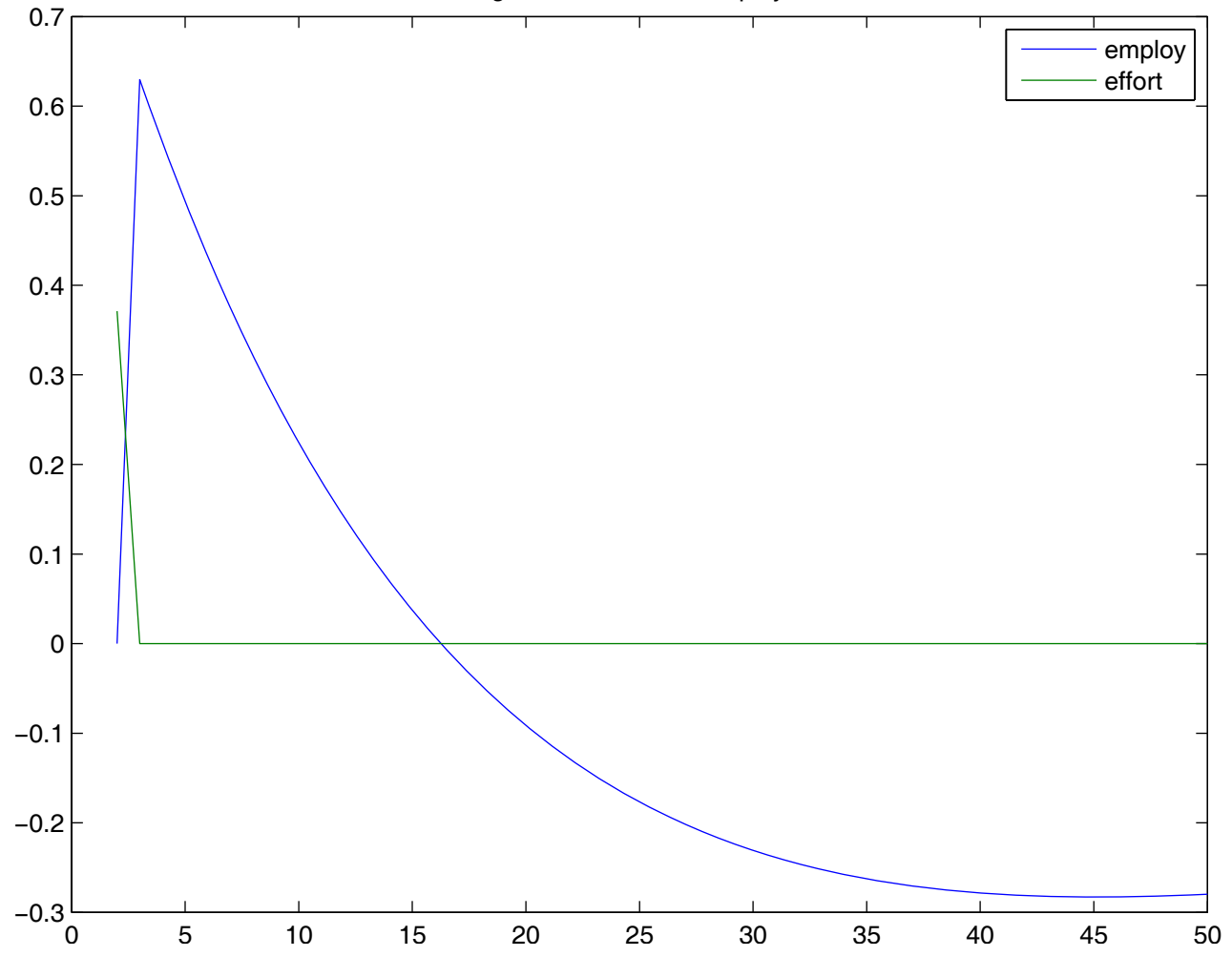
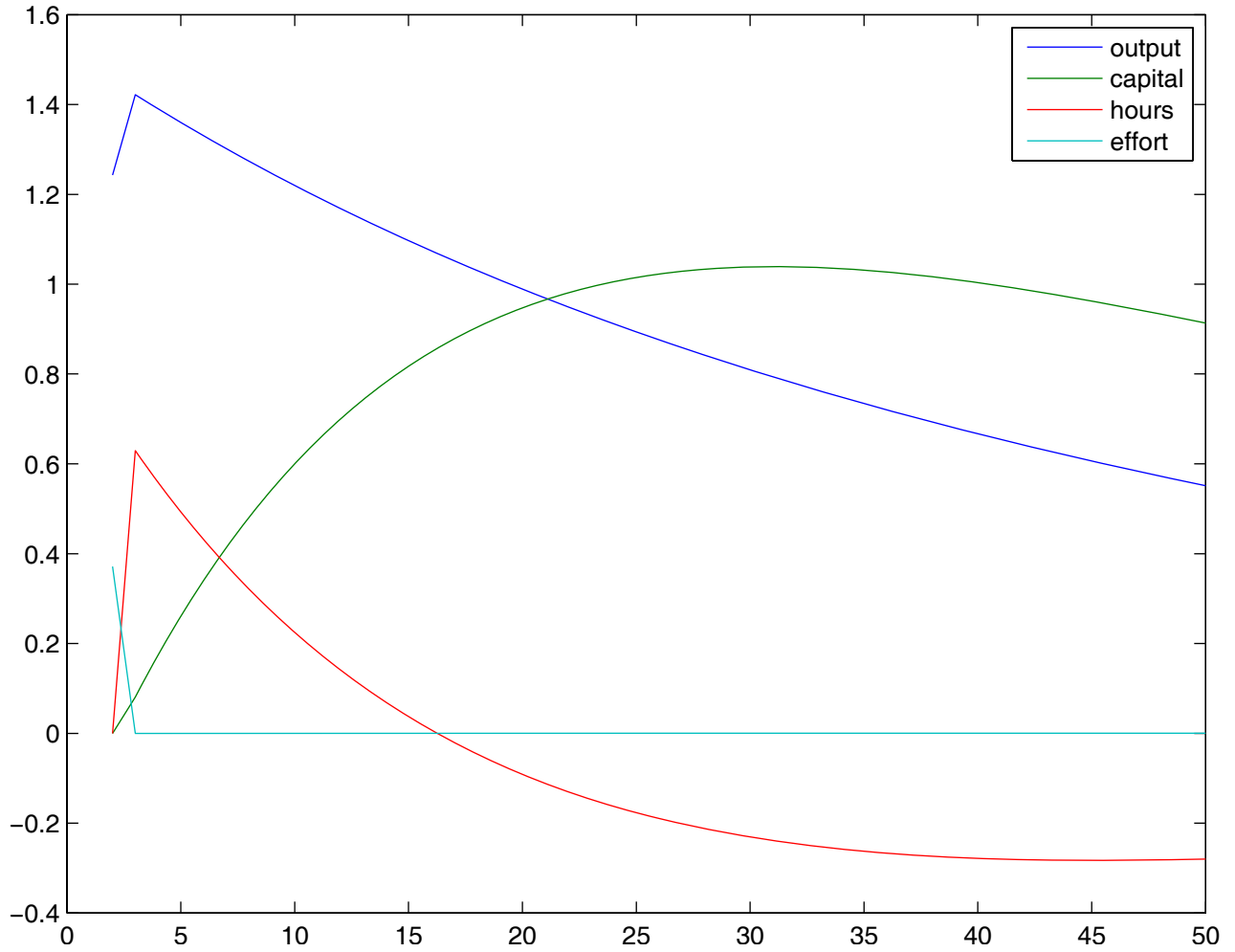


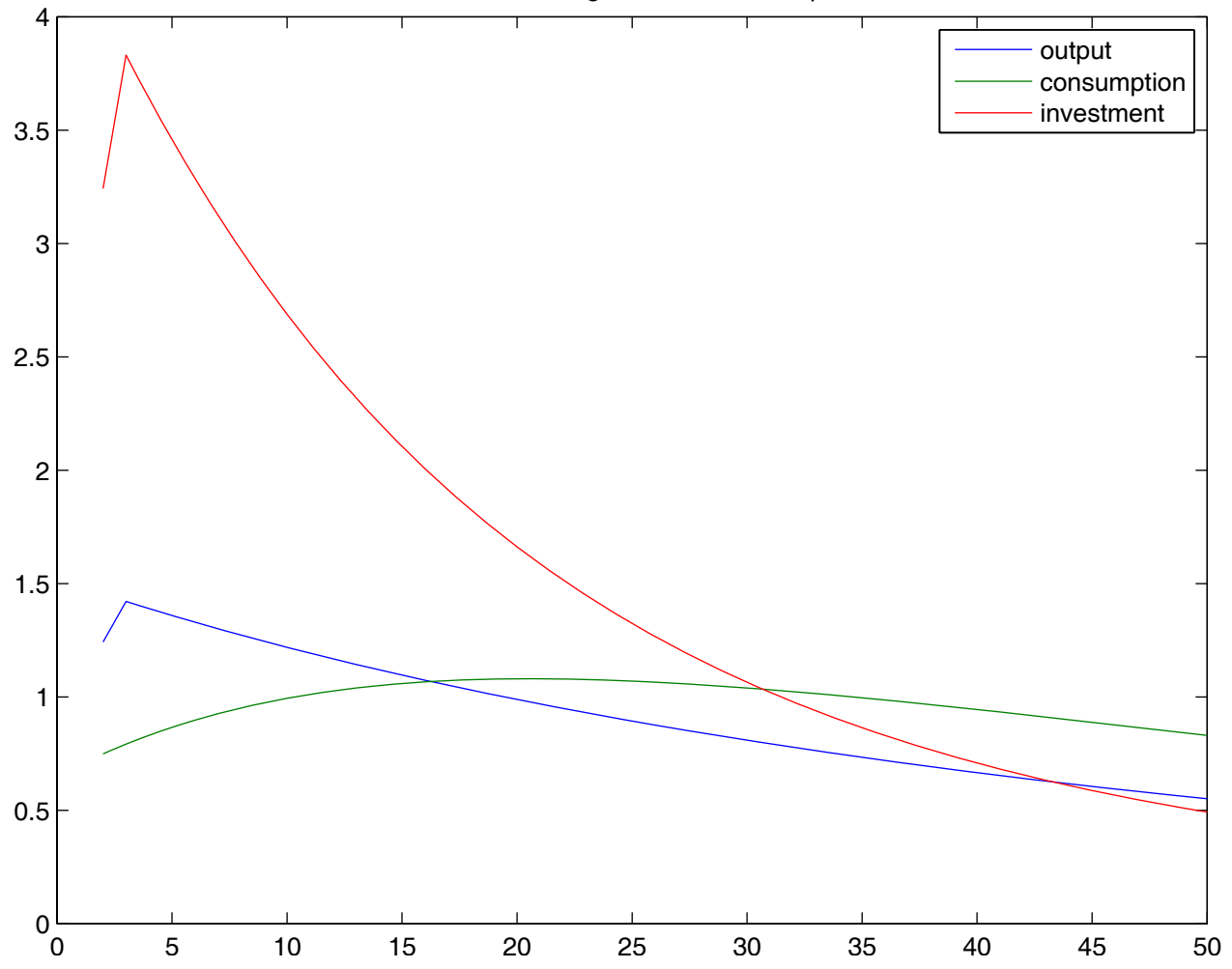
Labor Hoarding: Tech. Shock on employment and effort



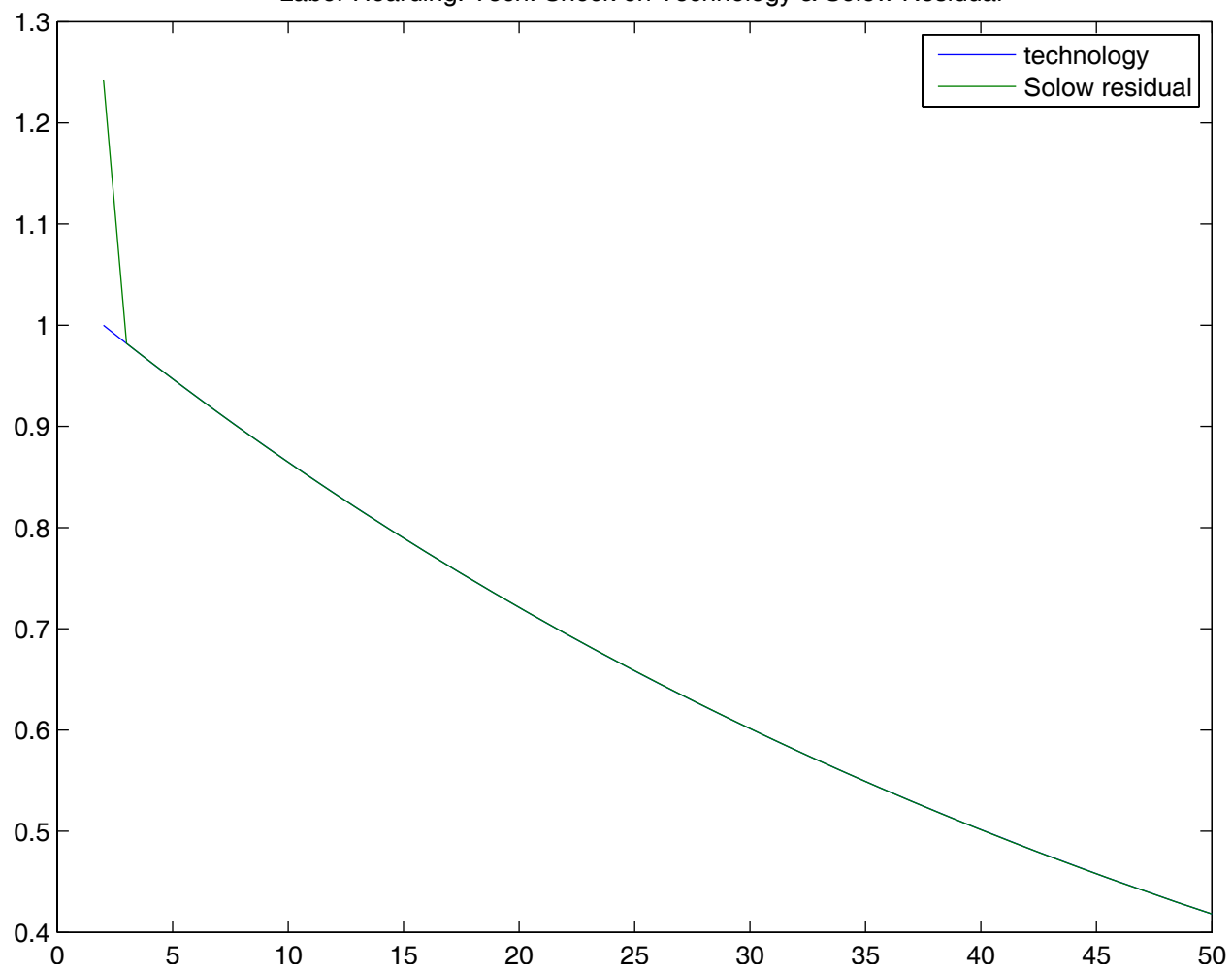
Labor Hoarding: Tech. Shock on q,k,n,e



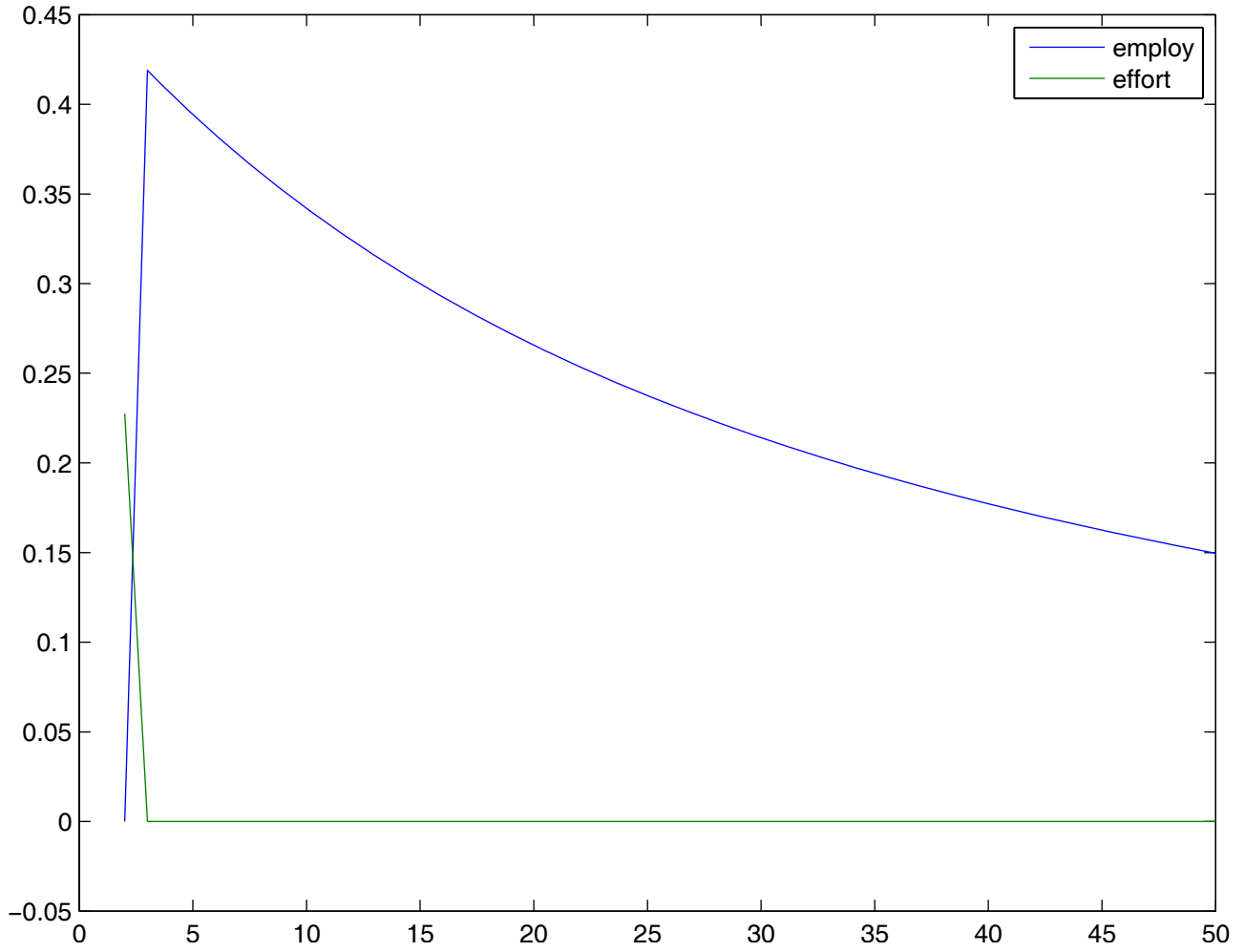
Labor Hoarding: Tech. Shock on q,c,i



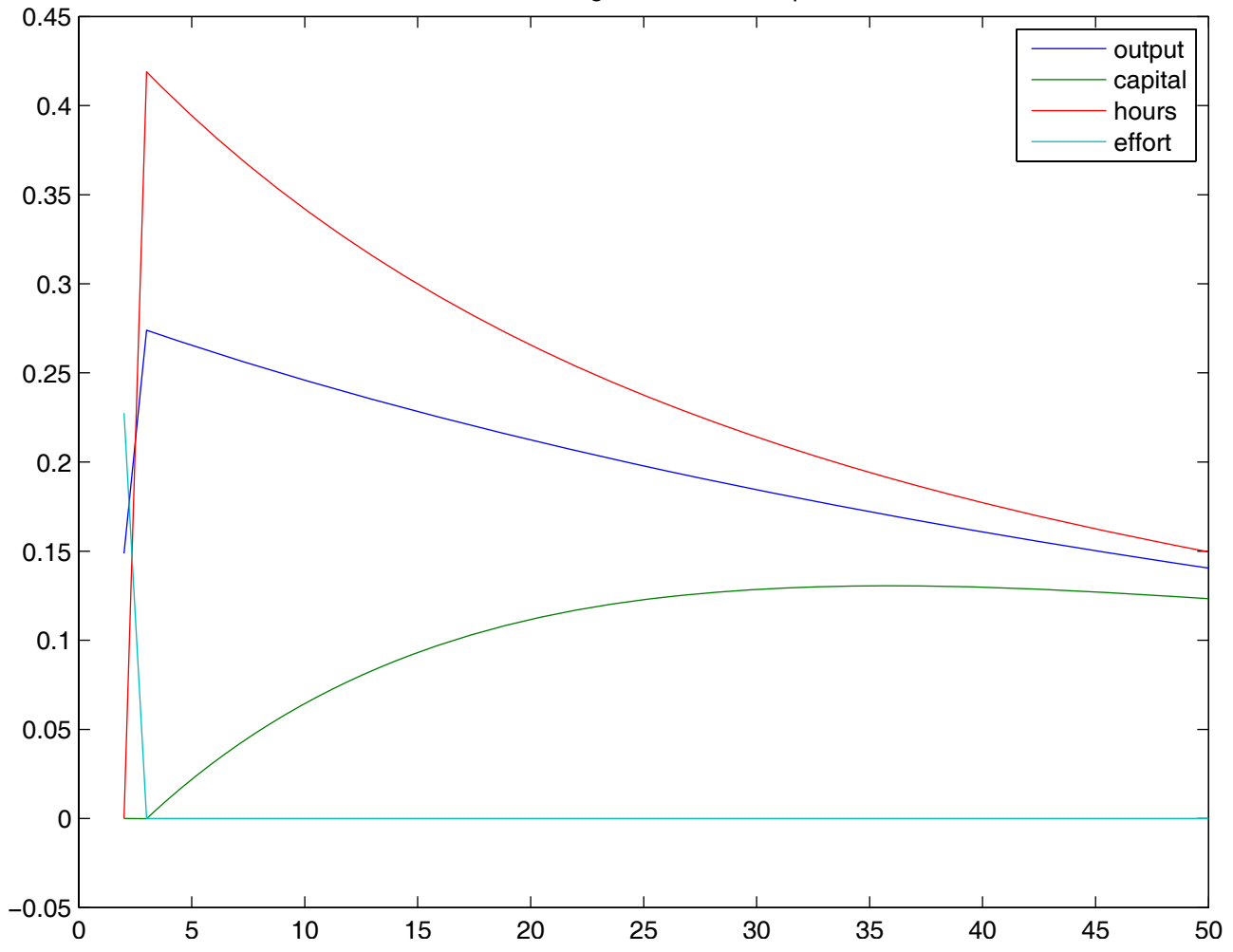
Labor Hoarding: Tech. Shock on Technology & Solow Residual



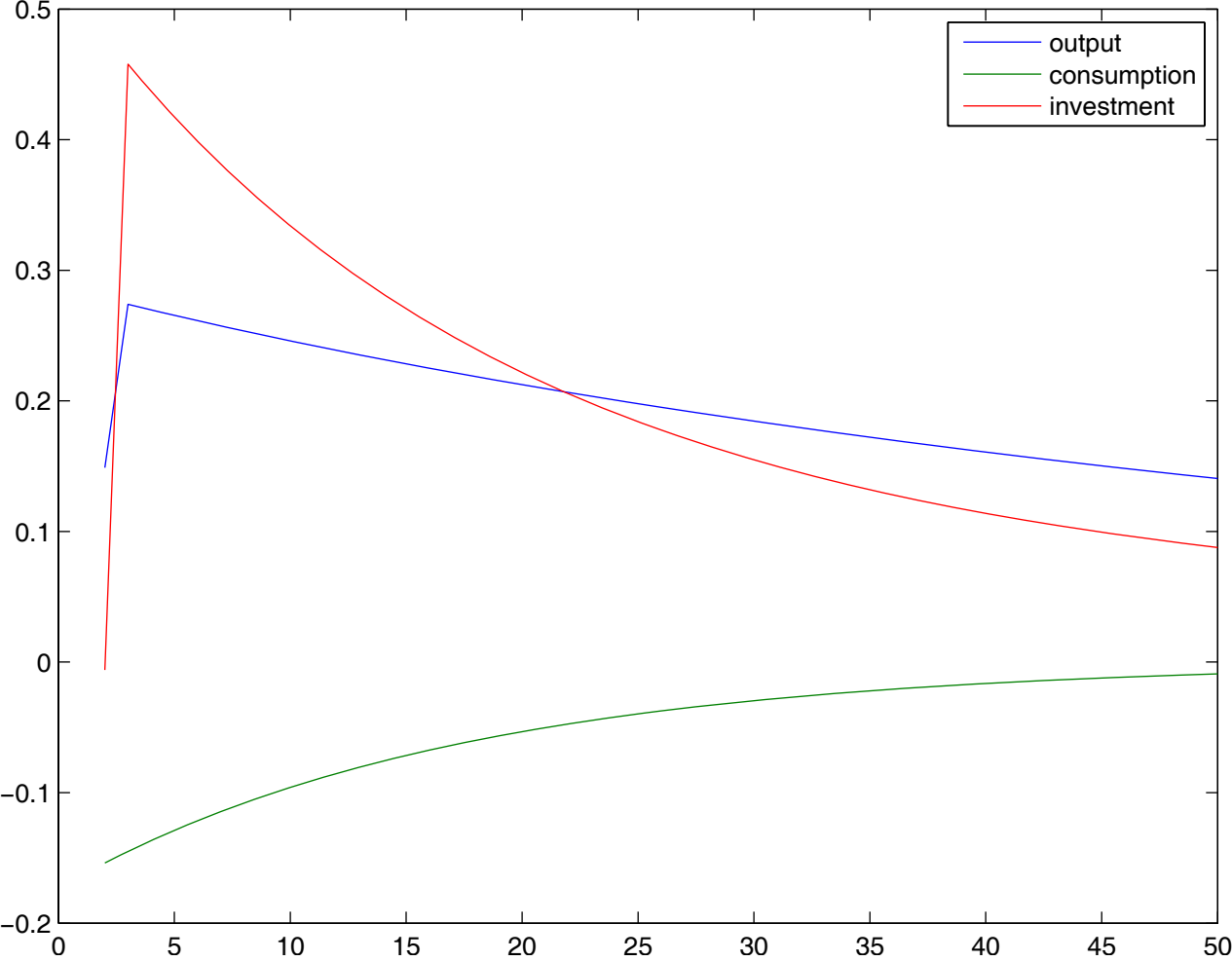
Labor Hoarding: Gov Shock on employment and effort



Labor Hoarding: Gov Shock on q,k,n,e



Labor Hoarding: Gov. Shock on q,c,i



Labor Hoarding: Gov Shock on Technology & Solow Residual

