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**CURRENT
POSITION**

Associate Professor of Economics
Brandeis University

EDUCATION

Princeton University, Ph.D., 1993
Columbia University, M.B.A., 1987, Beta Gamma Sigma Honor Society
Tulane University, B.S./B.A., Math/Russian, Summa Cum Laude, 1985,
Phi Beta Kappa Honor Society

**RESEARCH
PUBLICATIONS**

“Fiddling with Value: Violins as an Investment?”
forthcoming, *Economic Inquiry* (with P. Margolis)

“When are supply and demand determined recursively rather than
simultaneously? forthcoming, *Eastern Economic Journal* (with P.
Kennedy)

“Anchoring Effects: Evidence from Art Auctions,”
American Economic Review, 2009, 99(3):1027-1039 (with A. Beggs)

“Failure to Meet the Reserve Price: The Impact on the Returns to
Art,” *Journal of Cultural Economics*, 2008, 32, 301-320 (with A.
Beggs)

“The Fulton Fish Market,”
Journal of Economic Perspectives, 2006, 20(2):207-220.

“Art Auctions,”
Handbook on the Economics of Art and Culture, V. Ginsburgh and D.
Throsby, (eds.), 2006 (with O. Ashenfelter)

“Anatomy of the Rise and Fall of a Price-Fixing Conspiracy:
Auctions at Sotheby’s and Christie’s,”
Journal of Competition Law and Economics 2005, 1: 3-20 (with O.
Ashenfelter)

“The Impact of School Inputs on Student Performance: A Study of Private Schools in the United Kingdom,”
Industrial and Labor Relations Review, 2005, 58(3): 435-451 (with M. Stevens)

“Auctions and the Price of Art,”
Journal of Economic Literature, 2003, 41, 763-788 (with O. Ashenfelter)

“Wage Differentials by Gender: Evidence from Recently Graduated MBAs,”
Oxford Bulletin of Economics and Statistics, 2000, 62, 837-854 (with L. Pistaferri)

“The Interpretation of Instrumental Variables Estimators in Simultaneous Equations Models with an Application to the Demand for Fish,” *Review of Economic Studies*, 2000, 67, 499-528 (with J. Angrist and G. Imbens)

“Freedom, Growth, and the Environment,”
Environment and Development Economics, 2000, 5, 433-456 (with S. Barrett)

“The Fairness of Pricing Decisions: Corporate Control and Franchising,”
Business Ethics Quarterly, 1999, 9, 225-243 (with D. Robertson)

“Declining Values and the Afternoon Effect: Evidence from Art Auctions,” *Rand Journal of Economics*, 1997, 23, 544-565 (with A. Beggs)

“Do Fast-Food Chains Price Discriminate on the Race and Income Characteristics of an Area?”
Journal of Business and Economic Statistics, 1997, 15, 391-401.

“Testing for Imperfect Competition at the Fulton Fish Market,”
Rand Journal of Economics, 1995, 26, 75-92.

WORKING
PAPERS

“A Dynamic Model of Price Discrimination and Inventory Management at the Fulton Fish Market,” NBER working paper 15019 (with G. Hall)

“The Impact of the Droit de Suite in the UK: An Empirical Analysis,” CEPR Discussion Paper No. 8136 (with C. Banterghansa)

“A Note on Robust Estimation of Repeat Sales Indexes with Serial Correlation in Asset Returns,” (with J. Hamilton)

“Repeat Sales Indexes: Estimation Without Assuming that Errors in Asset Returns Are Independently Distributed,” CEPR Discussion Paper No. 7344 (with J. Hamilton and R. Campbell)

BOOKS

Co-authored:

Essentials of Economics, 2nd edition (with P. Krugman and R. Wells)
Worth Publishers, in progress

Economics, International Edition (with P. Krugman and R. Wells)
Worth Publishers, 2007

Consultant:

Economics, 2nd edition (P. Krugman and R. Wells)

GOVERNMENT REPORTS

“A Study into the Likely Impact of the Implementation of the Resale Right for the Benefit of the Author of an Original Work of Art,”
October 2005, (with S. Szymanski for the UK Patent Office)

“A Study into the Effect on the UK Art Market of the Introduction of Artist’s Resale Right,” May 2008 (with N. Horowitz and S. Szymanski for the UK Patent Office)

BOOK REVIEWS

“Don Thompson: The \$12 Millions Stuffed Shark: The Curious Economics of Contemporary Art,” *Journal of Cultural Economics*, 2009, 33, 233-237.

TEACHING

Introductory Economics (undergraduate)
Industrial Organization (graduate and undergraduate)
Advanced Microeconomics (graduate)
Empirical Industrial Organization (graduate)
Intermediate Microeconomics (undergraduate)
Sessions on Pricing, Monopoly, and Auctions (Executives on the Oxford University Business and Economics Summer Program)
Managerial Economics, (1st year MBAs, Executive MBAs)
Analysis of Industry and Competition (2nd year MBAs, Sloan Fellows, Executive MBAs, and Masters in Finance Students)
Session on Auctions (HM Treasury Development Programme, Cable and Wireless)

PROFESSIONAL ACTIVITIES

Associate Editor, *International Journal of Industrial Organization*
Editorial Board, *Journal of Cultural Economics*

Referee for: *American Economic Review*, *Economic Journal*,
International Journal of Industrial Organization, *Journal of Business and Economic Statistics*, *Journal of Cultural Economics*; *Journal of Finance*;

*Journal of Industrial Economics, Journal of International Economics ,
Journal of Money and Banking, Journal of the Royal Statistical Society,
Journal of Political Economy, Oxford Economic Bulletin, Oxford
Economic Papers, RAND Journal of Economics, Review of Economic
Studies, Southern Economic Journal, Economic Record, Applied
Economics, Journal of Economic Behavior and Organization,*

OTHER

Professor of Applied Economics, University of Oxford 2006-2007
Fellow of Exeter College 2000-2007
University Lecturer in Economics, University of Oxford 2000-2006
Visitor, Department of Economics, University of Florida,
January –June 2007
Assistant Professor of Economics, London Business School 1995-1998
Junior Research Fellow in Economics, Jesus College 1993-1995
Academic Associate: Prepared Evidence to be used in Antitrust
Litigation, Princeton Economics Group, Princeton, New Jersey 1991-
1993
Commodities and Eurobond Trader, Cargill, Incorporated,
Minneapolis, Minnesota 1985-1987

PERSONAL

Married with 3 children
US and UK citizen